



**International
Travel House**™

Keep Going

International Travel House Limited
An ISO 9001:2015 Certified company
CIN.: L63040DL1981PLC011941

The General Manager
Dept. of Corporate Services
BSE Limited
1st floor, New Trading Ring
Rotunda Building, P.J. Towers,
Dalal Street, Fort
Mumbai 400 001
Co. Code No. 500213

14 May 2019

Dear Sirs,

**Sub: Certificate under Regulation 23(9) of Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015.**

In terms of Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosures of Related Party Transactions on a standalone basis, in the format specified in the accounting standard for the half year ended 31st March, 2019.

You are requested to take the same on record & oblige.

Thanking you.

Yours faithfully,

for International Travel House Limited

Janaki Aggarwal

Company Secretary

Network Partner

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Travel Management

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www.globalstartravel.com

Corporate Office: JMD Pacific Square, Unit No. 101, 1st Floor, Sector 15, Part II, Gurugram, Haryana 122 001, India.
Tel.: +91 124 4786300. **Registered Office:** 'Travel House' T-2, Comm. Centre, Sheikh Sarai, Phase I,
New Delhi 110 017, India. **Tel:** +91 11 26017808, 46059100, **E-mail:** travelhouse@ith.co.in, **Web:** internationaltravelhouse.in

Approved by Department of Tourism, Government of India.

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Related Party Disclosure

Related parties with whom the Company had transactions

i Companies with respect to which International Travel House Limited (ITHL) is an associate

- a ITC Limited
- b Russell Credit Limited

ii Subsidiaries of ITC Limited and its subsidiaries

- a ITC Infotech India Limited
- b Srinivasa Resorts Limited
- c Surya Nepal Private Limited
- d Fortune Park Hotels Limited
- e Landbase India Limited
- f Greenacre Holdings Limited
- g WelcomHotels Lanka (Private) Limited, Sri Lanka
- h Technico Agri Sciences Limited

iii a) Key Management Personnel ('KMP')

N. Anand	Non Executive Chairman
P. V. Dhobale	Non Executive Independent Director (w.e.f. 01.11.2018)
A. Nayak	Non Executive Independent Director (w.e.f. 30.07.2018)
S. Pillai	Non Executive Independent Director
A. Rajput	Non Executive Director
H. P. Ranina	Non Executive Independent Director
K. L. Thapar	Non Executive Independent Director (upto 13.11.2018)
J. Singh	Non Executive Director

Members - Corporate Management Committee - ITHL

- A. Kumar
- S. Sequeira
- A. Bhattacharjee (upto 13.01.2019)
- G. Kaushik (w.e.f. 30.07.2018)
- J. Ahluwalia (w.e.f. 30.07.2018)

Company Secretary

J. Aggarwal

b) Relatives of KMP of ITHL

Mrs. T Anand - Wife of Mr. N. Anand, Mr. K Anand & Mr. A. Anand - Sons of Mr. N. Anand, Ms. N. Anand - Daughter of Mr. N. Anand and Mrs S. Anand - Daughter in law of Mr N. Anand

Mrs. A. Rajput - Wife of Mr. A. Rajput, Mr K. Rajput and Mr. N. Bhalla - Sons of Mr. A. Rajput, Ms. P. Sharma - Daughter in law of Mr. A Rajput, Ms. S. Rajput - Daughter of Mr. A. Rajput.

Mrs P. Thapar - Wife of Mr. K. L. Thapar, Ms. D. Thapar - Daughter of Mr. K. L. Thapar

Mrs. R. Singh - Wife of Mr. J. Singh, Mr. J. Singh and Mr. A. Singh - Sons of Mr. J. Singh

Mr. A. Aggarwal - Husband of Mrs. J. Aggarwal, Mr. R. Aggarwal - Son of Mrs. J. Aggarwal, Ms. K. Aggarwal - Daughter of Mrs. J. Aggarwal, Mrs. S. V. Subramoni - Sister of Mrs. J. Aggarwal

Mrs. P. Sequeira - Mother of Mr. S. Sequeira, Mrs. J. Sequeira - Wife of Mr. S. Sequeira, Mr. J. Sequeira and Mr. J. Sequeira - Sons of Mr. S. Sequeira

Mrs. D. Bhattacharjee - Wife of Mr. A. Bhattacharjee, Mr R. Bhattacharjee - Son of Mr. A. Bhattacharjee

Mr. A.V.S Manium - Father of Mr. G. Kaushik

iv Enterprise on which KMP exercise significant influence

Asian Institute of Transport Development (upto 13.11.2018)

v Employee trusts where there is significant influence

Travel House Superannuation Fund
International Travel House Limited Gratuity Fund



Jarati

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Related Party Disclosure (contd.)

Disclosure of transactions between the Company and Related Parties for the half year ended 31st March, 2019 and the status of outstanding balances as at 31st March, 2019

(₹ in lakh)

Related Party Transactions	Companies with respect to which ITHL is an associate or subsidiaries of ITC Limited and its subsidiaries		Key Management Personnel		Key Management Personnel Relatives/Enterprises		Employee Trusts		Total	
	31/03/2019	31/03/2018	31/03/2019	31/03/2018	31/03/2019	31/03/2018	31/03/2019	31/03/2018	31/03/2019	31/03/2018
Sale of Services (Gross) ^										
ITC Limited	4,596.42	3,208.90	-	-	-	-	-	-	4,596.42	3,208.90
Russell Credit Limited	0.26	0.19	-	-	-	-	-	-	0.26	0.19
Others	1,616.57	1,545.31	10.23	10.11	35.63	17.38	-	-	1,662.43	1,572.80
Total	6,213.25	4,754.40	10.23	10.11	35.63	17.38	-	-	6,259.11	4,781.89
Purchase of Goods and Services										
ITC Limited	164.77	134.26	-	-	-	-	-	-	164.77	134.26
Others	173.42	155.47	-	-	-	-	-	-	173.42	155.47
Total	338.19	289.73	-	-	-	-	-	-	338.19	289.73
Remuneration to Key Management Personnel *										
a) Short-term employee benefits	-	-	104.68	76.83	-	-	-	-	104.68	76.83
b) Share-based payment [Refer Note 30 (vi) to the Financial Statements]	-	-	-	-	-	-	-	-	-	-
c) Remuneration to Key Management Personnel on Deputation Reimbursed †	-	-	74.05	44.34	-	-	-	-	74.05	44.34
Total	-	-	178.73	121.17	-	-	-	-	178.73	121.17
Directors Fees										
Mr. P. V. Dhobale	-	-	0.50	-	-	-	-	-	0.50	-
Mr. A. Nayak	-	-	0.30	-	-	-	-	-	0.30	-
Mr. K. L. Thapar	-	-	0.40	0.80	-	-	-	-	0.40	0.80
Mr. H. P. Ranina	-	-	0.90	0.80	-	-	-	-	0.90	0.80
Mrs S. Pillai	-	-	1.00	0.90	-	-	-	-	1.00	0.90
Total	-	-	3.10	2.50	-	-	-	-	3.10	2.50
Rent Paid										
ITC Limited	43.41	44.95	-	-	-	-	-	-	43.41	44.95
Others	9.58	9.23	-	-	-	-	-	-	9.58	9.23
Total	52.99	54.18	-	-	-	-	-	-	52.99	54.18

^ Gross transaction value of sale of services rendered.

*Liability for Leave Encashment, Gratuity and Superannuation are determined on an actuarial basis for the Company as a whole and hence not separately provided.

† Paid through ITC Limited includes remuneration of Managers on Deputation Reimbursed.



Sarathi

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(₹ in lakh)

Related Party Transactions	Companies with respect to which ITHL is an associate or subsidiaries of ITC Limited and its subsidiaries		Key Management Personnel		Key Management Personnel Relatives/Enterprises		Employee Trusts		Total	
	31/03/2019	31/03/2018	31/03/2019	31/03/2018	31/03/2019	31/03/2018	31/03/2019	31/03/2018	31/03/2019	31/03/2018
Remuneration of Managers/ Key Management Personnel on Deputation Reimbursed **										
ITC Limited	198.59	154.98	-	-	-	-	-	-	198.59	154.98
Others	-	16.64	2.19	-	-	-	-	-	2.19	16.64
Total	198.59	171.62	2.19	-	-	-	-	-	200.78	171.62
Contribution to Employees' Benefit Plans										
Travel House Superannuation Fund	-	-	-	-	-	-	80.00	15.45	80.00	15.45
International Travel House Limited Gratuity Fund	-	-	-	-	-	-	17.83	26.23	17.83	26.23
Total	-	-	-	-	-	-	97.83	41.68	97.83	41.68
Expenses Reimbursed										
ITC Limited	22.81	23.94	-	-	-	-	-	-	22.81	23.94
Advances Given during the year										
ITC Limited	11.61	-	-	-	-	-	-	-	11.61	-
Adjustment / Receipt towards Refund of Advances										
ITC Limited	11.61	-	-	-	-	-	-	-	11.61	-
Advances Received during the year										
ITC Limited	46.67	-	-	-	-	-	-	-	46.67	-
Adjustment / Payment towards Refund of Advances										
ITC Limited	18.47	-	-	-	-	-	-	-	18.47	-

** Includes cost of fair value of option granted under ITC Employees Stock Option Scheme [Refer Note 30 (vi) to the Financial Statements]

(₹ in lakh)

Outstanding Balances	which ITHL is an associate		Key Management Personnel		Relatives/Enterprises		Employee Trusts		Total	
	31/03/2019	31/03/2018	31/03/2019	31/03/2018	31/03/2019	31/03/2018	31/03/2019	31/03/2018	31/03/2019	31/03/2018
Receivables										
ITC Limited	3,363.66	1,805.92	-	-	-	-	-	-	3,363.66	1,805.92
Due from Directors/Officers	-	-	-	-	-	-	-	-	-	-
Russell Credit Limited	0.12	0.10	-	-	-	-	-	-	0.12	0.10
Others	235.75	63.49	-	-	0.46	2.97	-	-	236.21	66.46
Deposits Given										
ITC Limited	6.68	6.98	-	-	-	-	-	-	6.68	6.98
Others	56.61	56.61	-	-	-	-	-	-	56.61	56.61
Advances Given										
International Travel House Limited Gratuity Fund	-	-	-	-	-	-	-	2.91	-	2.91
Advances Received										
ITC Limited	28.20	-	-	-	-	-	-	-	28.20	-
Payables										
ITC Limited	52.77	107.78	-	-	-	-	-	-	52.77	107.78
Travel House Superannuation Fund	-	-	-	-	-	-	312.24	268.53	312.24	268.53
International Travel House Limited Gratuity Fund	-	-	-	-	-	-	43.25	-	43.25	-
Others	0.20	0.18	-	-	-	-	-	-	0.20	0.18



Sanjiv

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